



## **Award Notification Terms and Conditions 2025-2026**

### Average Borrower

JD students at McGeorge graduate with an average debt of approximately \$161,023 in Federal loans. The estimated standard Federal loan payment is \$2,078 per month for 10 years or \$1,361 per month for 25 years. Other loan repayment options are available. Your borrowing may be different.



The McGeorge School of Law, Financial Aid Office is pleased to provide you with information and assistance in financing your education. The awards listed on your Award Notification are our best estimate of your eligibility for financial assistance in each of the individual programs listed. The estimate is based on:

- J.D. Full-time students enrolled in 12 to 17 units per semester,
- J.D. Part-time students enrolled between 8 to 10 units per semester,
- LL.M. students enrolled in 8 units per semester,
- Masters of Science in Law students enrolled in 8 units per semester,
- Master of Public Policy students enrolled in 8 units in the fall and 8 units in the spring
- Master of Public Administration students enrolled in 7 units in the fall and 7 units in the spring,
- On the information you provided on your Free Application for Federal Student Aid (FAFSA).

As additional materials and documentation are received from you, we will update the information we have on file, make any adjustments in aid eligibility that are necessary, and notify you of any changes. The Federal Direct Ford Unsubsidized Stafford loan, Federal Direct

Graduate PLUS loan and Federal Work-Study allocations may be increased or decreased by completing the Petition to Change Your Financial Aid Package form.

### **Federal Direct Ford Unsubsidized Stafford Loan**

A Master Promissory Note (MPN) is required for the Federal Direct Ford Unsubsidized Stafford Loan.

William D. Ford Federal Direct Unsubsidized Stafford loans are not awarded based on a student's financial need. Through this program a student may borrow up to \$20,500 annually. The government will take an origination fee of approximately 1% before disbursing to your account. The aggregate loan limit is \$138,500. The interest rate is a variable-fixed rate tied to the 10-year treasury bill plus 3.6% with a 9.5% cap. The interest rate will be determined each year and set for loans disbursed after July 1 through the following June 30. The unsubsidized interest begins to accrue immediately upon disbursement. The student has the option of paying the interest quarterly or allowing it to accrue while in school. Repayment begins six months after the borrower graduates or is no longer enrolled at least half-time. Federal law requires both entrance and exit counseling for this loan. The Federal Direct Unsubsidized Stafford Loans are disbursed to McGeorge in **two payments, one each semester**. An email will be sent from the Financial Aid Office to your McGeorge e-mail account when the funds are received. When the school receives the funds, **the refund process is handled by the Business Office**. For more detailed information about the Federal Direct Unsubsidized Stafford Program, refer to the online **Financial Aid Handbook**.

### **Federal Direct Graduate PLUS Loan**

A Master Promissory Note (MPN) is required for the Federal Direct Graduate PLUS loan.

Students in need of additional financial aid resources may apply for the Federal Direct Graduate PLUS Loan (Graduate PLUS). Students may borrow an amount up to the Cost of Attendance minus all other financial aid. Graduate PLUS Loans are credit based, therefore it is required that the applicants be credit worthy. The interest rate is a variable-fixed rate tied to the 10-year treasury bill plus 4.6% with a 10.5% cap. The interest rate will be established each year for which the first disbursement is on or after July 1 through the following June 30. The government will take an origination fee of approximately 4% before disbursing to your account. Graduate PLUS Loans have no loan aggregate. The student has the option of paying the interest monthly or quarterly or allowing it to accrue while in school. Repayment begins six months after graduation or when the borrower falls below half-time. Federal law requires both entrance and exit counseling for this loan.

### **Adverse Credit History for PLUS**

A graduate/professional student with an adverse credit history is prohibited from obtaining a PLUS loan unless he meets additional criteria. The Department obtains a credit report on each applicant for a loan from at least one national credit bureau. An applicant is considered to have an adverse credit history if:

- he/she is 90 days or more delinquent on one or more debt greater than \$2,085, or

- during the five years preceding the date of the credit report, he has been determined to be in default on a debt, debts have been discharged in bankruptcy, or has been the subject of foreclosure, repossession, tax lien, wage garnishment, or write-off of an FSA debt.

An applicant cannot be rejected for a PLUS loan because she/he has no credit history—i.e., the absence of a credit history cannot be construed as an adverse credit history.

Someone with an adverse credit history can qualify for a PLUS loan by securing an endorser who does not have an adverse credit history. Instead of securing an endorser, an applicant may appeal a determination of adverse credit history to the Department by documenting extenuating circumstances. The Department has the final decision on whether to make a loan to the person.

### Federal Direct Master Promissory Note

Federal regulations require all Federal Direct Stafford loan borrowers complete the Master Promissory Note (MPN) at studentaid.gov. By signing the MPN, the borrower agrees to all terms and conditions, including the responsibility of repaying all borrowed funds, plus interest and fees (if applicable). The MPN, which is valid for up to ten (10) years, allows a student to borrow multiple Federal Direct Ford Unsubsidized loans using the one promissory note. It is recommended that students complete the loan application process no later than June 15th, to ensure that loan funds are available at the start of fall semester. A separate MPN is required for the Federal Direct Ford Unsubsidized and Federal Direct Graduate PLUS loan programs.

### Repaying Your Loans

Work with your loan services to choose a federal student loan repayment plan that's best for you. To make your payments more affordable, repayment plans can give you more time to repay your loans or can be based on your income.

### Scholarships

Scholarships are awarded annually to members of the first-year J.D. class based upon such criteria as outstanding academic achievement, public service, and/or need. Awards range from \$250 up to full-tuition, and many are renewable for each year of the J.D. program.

Merit scholarship recipients are determined during the admission review process. For need based scholarships and grants a Free Application for Federal Student Aid (FAFSA) is required. Recipients are notified of an award in conjunction with the letter of acceptance or shortly thereafter. **Student scholarships cannot exceed the banded tuition for the division you are enrolled.**

### Federal Work-Study Program

Work-Study is a part-time program to earn money while you are in school. Students are not automatically awarded a Federal Work-Study Allocation. Check with the Financial Aid Office to determine work-study eligibility prior to seeking or continuing a work-study position for the academic year. Available positions are posted on the Financial Aid Bulletin Board and online using the Career Development Office (CDO) Website. **Before you start working you must complete payroll paperwork.** After the paperwork is processed, you will receive an email from the Financial Aid Office allowing you to start working.

Students must be certain that the employer has a current work-study agreement with McGeorge. A student who finds a qualified employer (private non-profit/public agency) **must** check with the Financial Aid Office **before** informing the employer that work-study is possible.

### **Student Loan Disbursements / Refunds**

Refunds are usually available by the end of the third week of classes. Students must budget carefully for August and September and again for December and January rent, utilities and other obligations.

The majority of loan funds are sent to the school electronically and posted to the student's tuition account. After tuition and fees are paid, remaining funds will be disbursed to you by Direct Deposit (EFT) to your bank account (Direct Deposit Authorization form required), or a refund check will be sent to your current mailing address.

### **Financial Responsibility Acceptance**

**Accept Financial Responsibility on [mp.pacific.edu](http://mp.pacific.edu) prior to registration:** All students are required to accept Financial Responsibility for each term they register for classes. If you do not accept Financial Responsibility during the registration process for the current term, please follow these instructions to meet the requirement.

### **Book Store Credit (Pacific Card)**

If you are expecting loans (Title IV funds) in excess of your tuition and fees by at least \$1,300.00 we will be offering the option of charging your books at the campus bookstore by using your Pacific ID card. You must have accepted your financial aid and completed all financial aid requirements for the credit to be issued to your Pacific ID card. The credit is intended for books only. If you have questions regarding your financial aid, please email the Financial Aid Office at [finaid@pacific.edu](mailto:finaid@pacific.edu).

### **Bar Preparation Loans**

There are several lenders that offer a loan for the period following graduation when students are studying for the bar examination. Note: You are required to pass a credit check.

### **Financial Aid Office Hours**

The financial aid office is here to help you with any questions that you may have. Please feel free to contact us if you need assistance.

#### **Regular Office Hours:**

8:30 a.m. to 5:30 p.m. Monday through Friday

8:30 a.m. to 6:00 p.m. Wednesday

During finals, the office closes at 5:30 p.m. daily.

### **Rights and Responsibilities**

#### **Change of Address or Change of Name**

Students must keep the Registrar's Office informed of any change of name or address (particularly important during summer months). It is equally important to advise your Servicer if you have a change of name or address.

### **Student Records (FERPA)**

In accordance with the Family Educational Rights and Privacy Act of 1974 (FERPA), the School of Law has established procedures to ensure that students have access to their records, that those records are accurate, and that the privacy rights of the students are protected. For more information regarding FERPA go to <https://www.pacific.edu/about-pacific/administration-offices/office-of-compliance-ethics/ferpa-compliance>.

### **Award Renewals**

Financial Aid awards are not automatically renewed. **Students must apply each year they wish to be considered for financial aid.** It is important to **meet financial aid deadlines!** There is no guarantee of an amount or type of aid being awarded the next year.

### **Entrance Counseling**

Federal regulation requires Entrance Counseling prior to disbursement of **any federal student loans**. Students can complete their Entrance Counseling requirement at <https://studentaid.gov>.

### **Annual Student Loan Acknowledgement**

Federal regulations require the Annual Student Loan Acknowledgement be completed prior to disbursement of any federal student loan. This is an annual requirement.

### **Exit Counseling**

Graduating seniors and students who withdraw from McGeorge are **required** to complete an on-line Exit Counseling (<https://studentaid.gov>) and an in person Exit Counseling that is provided by the Financial Aid Office. Exit counseling is designed to prepare you for the repayment of your student loans. This will also provide you with detailed information regarding your deferment and cancellation privileges.

A hold will be placed on your diploma until your Exit Counseling requirements are met.

*University of the Pacific, McGeorge School of Law, reserves the right to change fees, modify its services, or change its programs at any time and without prior notice being given.*